

Minutes of 5th meeting of UTLBC Ladakh held on 01st June 2022

The 5th meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review performance of banks and financial Institutions operating in UT Ladakh for quarter ended 31st December 2021 and 31st March 2022 was held on 1st June 2022 at The Hotel Grand Dragon Leh.

The meeting was chaired by Sh. Umang Narula (IAS) Advisor to Hon'ble Lieutenant Governor of UT Ladakh. The meeting was attended by Mr. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh), Dr. Pawan Kotwal (IAS) Principal Secretary, Sh. Ajeet Kumar Sahu (IAS) Commissioner/Secretary, Sh. Saugat Biswas (IAS) Divisional Commissioner, Sh. Ravinder Kumar (IAS) Administrative Secretary, Sh. D.C Rajat Kumar (IDAS) Additional Secretary Finance, Sh. Shrikant Balasaheb Suse (IAS) DC Leh, Sh. Santosh Sukhadeve (IAS) DC Kargil, Sh. Kamal P. Patnaik Regional Director(J&K), and Sandeep Mittal General Manager, Reserve Bank of India Jammu, Sh. Aman Kalsotra Assistant General Manager NABARD, Sh. Sudhir Gupta Chairman, J&K Grameen Bank, Sh. Ajitav Parashar Deputy General Manager, SBI, Admin Office Jammu, Sh. Fayaz Ahmed Wani Deputy General Manager, SBI and Sh. Sushil Kumar Hans Regional Manager, SBI. The senior functionaries of the line departments as well as representatives of various banks, Director RSETIs and LDMs also attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Tsering Morup, Assistant General Manager, State Bank of India, Convenor UTLBC of UT Ladakh welcomed and expressed gratitude to Hon'ble Advisor to the Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He also extended warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting will be meaningful and result oriented. Subsequently, he delivered a Power Point Presentation regarding performance of banks covering all items of the agenda.

The discussions ensued as under:

Agenda Item No: A

All the banks were advised for timely submission of Action Taken Report (ATR). RBI has advised to setting up of deadline for submission of ATR within a month after circulating the Minutes of meeting among the member banks and line departments.

(Action By: All concerned Dept. & All Banks)

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Agenda Item No 1

Credit Deposit Ratio of UT Ladakh

Chairperson observing that some banks had improved their CD Ratio while others had shown a decline, stated that the CD Ratio of these banks must improve. He directed JKB to achieve minimum of 40% CD Ratio. RBI Regional Director Jammu directed forming a district level sub-committee for making improvement in CD ratio.

(Action By: All Banks)

Agenda Item No 2

Performance of Bank under KCC (Crop, Animal Husbandry/Fishries)

Chairperson emphasized on achieving 100 percent saturation across the UT Ladakh. KCC is being issued to the farmers on the basis of their land holding for uniform adoption by the bank so that every eligible farmer should be covered under this scheme. Sh. Ravinder Kumar Secretary Agriculture informed the house out of 230 villages of UT Ladakh 227 villages have been covered under these Schemes. Agriculture department and both the LDMs to reconcile the KCC data and all the remaining eligible KCC to be saturated within two months.

(Action By: LDMs of both districts)

Agenda Item No 3

Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan.

The House noted that the banks have extended credit to the tune of Rs.628.13cr in favour of 28627 beneficiaries under priority sector, while in non-priority sector total of Rs.654.83cr. was disbursed into 10937 accounts, thereby registering achievement of 92.16% in financial terms and 77.79% in physical terms under priority sector and 203.53% in financial terms and 116.19% in physical terms under non-priority sector advance. The Chairman advised both Chairpersons of the DLRC/DCC and LDMs to prepare and submit the Annual Credit Plan (ACP) 2022-23 immediately.

(Action by: LDMs of both districts)

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a) Agriculture Sector

Chairperson advised all banks to extend credit to all eligible farmer under KCC scheme and directed the concerned departments to cover all eligible farmers of the UT Ladakh. Further Chairman also advised that KCC under Animal and sheep husbandry, poultry and fisheries scheme be also covered.

(Action By: Secretary Agriculture, Animal & Sheep Husbandry Dept. & All Banks)

b) Education loans:

Banks were advised that more credit facilities should be given to those who are studying abroad and it was suggested that all the banks should conduct Camps in colleges and University of UT Ladakh. Mr. Fayaz Ahmad Wani (DGM) SBI informed the house that SBI has already provided two loans during the financial year.

(Action By: All Banks)

c) Housing Sector:

Chairperson expressed his concern on the nil figures by few banks and directed all banks of UT Ladakh to extend loans under this sector.

(Action By: All Banks)

d) Renewable Energy:

Chairperson advised the house that there is a very large scope in renewable energy projects and the banks should come forward and take active part in financing to such projects under PM Kusum Yojana.

(Action By: All concerned Dept. & All Banks)

Agenda Item No: 4

Performance of bank under MUDRA & SUI:

Chairperson expressed concern over the low performance under MUDRA & SUI schemes as with the exception of SBI & J&K Bank, other banks are not financing under this scheme and he asked RBI to intervene and urged all the private bank to extend credit facilities under Govt. sponsored scheme. The performance needs to be monitored very closely by the Government departments and banks must strive to improve their performance under MUDRA and SUI. The Chairperson directed all banks to take active part and advised target of minimum one case for each branch under SUI Scheme. Sh. Kamal P. Patnaik Regional, director RBI Jammu allocated target of 4 cases each to all private Bank under MUDRA & SUI stated that the data should be reflected in the next coming quarter. All private banks ensured that there will be improve in the coming quarter under the said scheme

(Action By: All Banks)

Agenda Item no 5

Progress under Street Vendor Scheme (PM SVANidhi)

Sh. Ajeet kumar Sahu, Commissioner Secretary UT Ladakh directed all the banks to cover all eligible customers under the scheme during the current financial year and also conduct camps in coordination with concerned department so that every eligible customer can benefited from this scheme. All the bankers were directed to cover the remaining PM SVANidhi accounts under digital payment system.

(Action by: All Banks)

Agenda Item no 6

Progress Achieved under PMAY

The Chairman instructed all banks and departments to improve the figure in PMAY Scheme and emphasized that more efforts are required to put in identifying beneficiaries under this scheme.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 7

Credit under Major Govt. Sponsored Scheme :

The performance of banks under major government sponsored schemes was analyzed and the Chairman instructed all sponsoring agencies and banks to spread awareness among people about various self-employment scheme launched by the Govt. of India and motivate them to avail the benefits of the scheme for generating self-employment opportunities in the UT Ladakh. Sh. Kamal P. Patnaik Regional Director, RBI has directed the sponsoring department to prepare checklist before sending it to banks so that rejection could be minimum. Chairperson expressed concern over the low disbursal under NRLM and NULM Schemes during the quarter. All concerned government departments and banks were directed to set specific targets under the various Govt. Sponsored Schemes and review them periodically at district level meetings.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 8

Pradhan Mantri Formulization of Micro Enterprises (PM-FME):

The Chairman stressed on the Pradhan Mantri Formalization of Micro Food Processing Enterprise (PM-FME) Scheme under the Aatmanirbhar Bharat Abhiyan cases pending at bank branches in UT Ladakh. The sponsoring departments and banks were again advised to ensure the timely sponsor and sanction of loan under said scheme to the deserving beneficiaries.

(Action By: All concerned Dept. & All Banks)

Agenda Item No 9

Weaver Mudra Scheme:

The Chairman expressed concern on low performance in Weaver MUDRA Scheme and advised concerned department to sponsor more applications as per targets.

(Action By: All Banks)

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Agenda Item No 10

NPA Position in UT of Ladakh:

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 1.15%.

(Action By: All Banks)

Agenda Item No 11:

Bank Credit at Glance:

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.1282.96 Cr. and total outstanding of Rs.2905.78 Cr. as on 31st March 2022.

(Action By: All Banks)

Agenda Item No 12:

Flow of credit under CGTMSE, CGFMU & CGSSI:

Chairperson directed to all the Banks to ensure coverage of MSMEs under CGTMSE, CGFMU & CGSSI to all eligible applicants.

(Action By: All Banks)

Agenda Item No 13 & 14:

Review on Social Security Schemes-PMJJBY,PMSBY and APY:

Advisor suggested that publicity material regarding the scheme be prepared by all banks. He further added that the Banks can use media such as DD channels/ AIR as well as social media aggressively to spread awareness and send SMS alert to all eligible customer to cover all beneficiaries under Social Security Schemes. PFRDA has targeted 3530 cases under APY for registering branches during financial year and directed SBI to achieve the given target.

(Action By: All Banks)

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Agenda Item No 15:

Financial Inclusion Plan:

The Chairperson emphasized that extension of banking facilities to all the remote / Un-banked villages should remain top priority and the option of banking services with VSAT connectivity with the common service centers should be explored for places where internet connectivity is a major challenge and attempt of employing the BC model should be actively pursued. Sh. Kamal P.Patnaik Regional Director RBI has informed the house that they have laid down roadmap for opening of more branches in UT Ladakh within radius of 5 Km. He directed JKB to cover remaining 5 unbanked villages in short period of time. He also informed the house that total 5 Centres for Financial Literacy (CFL) have been identified out of which three (3) are for Leh district and two (2) for Kargil district. Chairperson directed forming a Sub-Committee consisting of 1. Commissioner/Secretary, Rural Dev. Department (Chairperson) 2. Additional Secretary (Finance) 3. Convenor, UTLBC 4. Any other person to be co-opted to prepare on action plan on uncovered villages and cover all the unbanked villages on the basis of distance and population.

(Action By: Convenor Bank UTLBC Ladakh & All Banks)

Agenda Item No 16

Financial Literacy Initiative by FLCs and Rural Branches of Bank:

Sh. Kamal P.Patnaik Regional Director RBI directed all rural branches to conduct FLC Camp on regular basis to educate all eligible customers about various Govt. Sponsored Schemes like Stand-up India, Mudra, and Social Security Schemes etc.

(Action By: All Banks)

Agenda Item No 17

Expanding and Deepening of Digital Payment Ecosystem of Leh district:

Sh. Kamal P.Patnaik Regional Director, Reserve Bank of India instructed all the banks that all customers be on boarded to achieve 100% digitally enabled ecosystem. He informed the house that 92.90% of Current account and 96.60% saving accounts have been covered so far. He urged all banks to work on mission mode to achieve the target of 100% digitally enabled ecosystem. A sub-committee on digital payment ecosystem was formed and has been approved in the meeting.

(Action By: All Banks)

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Agenda Item No 18

Rural Self Employment Training Institute (RSETIs):

RSETIs were directed to explore the possibilities of starting training programme in different fields besides their regular courses.

(Action By: Director RSETI Leh & Kargil)

The meeting concluded with vote of thanks presented by Mr. Fayaz Ahmad Wani Regional Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.

Axis bank was absent in the meeting which noted by Regional Director, RBI Jammu and directed Convenor UTLBC has to seek the reason for non participation in the meeting.

(Action By: UTLBC)

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh

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Annexure-A

List of participants of 5th meeting of UTLBC of UT Ladakh held at LEH on 1201.06.2022

S.No Name of Participant Designation Organization/Department

Chief Guest

1. Sh. Umang Narula, IAS Advisor to Hon'ble Lt. Governor

Convenor, UTLBC Ladakh

2. Sh. Ajay Kumar Jha General Manager SBI LHO Chandigarh

3. Sh. Ajitav Parashar Dy. General Manager SBI AO Jammu

4. Sh. Fayaz Ahmad Wani Dy. General Manager Region-V, Jammu

5. Sh. Sushil Kumar Hans Regional Manager Region-V, Jammu

Administration of UT Ladakh

6. Dr. Pawan Kotwal, IAS Principal Secretary

7. Sh. Ajeet Kumar Sahu, IAS Commissioner Secretary

8. Sh. Saugat Biswas, IAS Divisional Commissioner

9. Sh. Ravinder Kumar IAS Administrative Secretary

10. Sh. D.C Rajat Kumar IDAS Additional Secretary Finance

11. Sh. Shrikant Balasaheb Suses IAS DC Leh

12. Sh. Santosh Sukhadeve IAS DC Kargil

13. Sh. Moses Kunzang KAS Director Industries & Commerce

14. Sh. Sonam Norbo Assistant Commissioner Dev. Mission Director NRLM

15. Dr. Zahida Bano KAS Director Urban Local Bodies Leh

16. Dr. Raza Abass Director Animal Husbandry Department

17. Sh. Anil Kumar Sharma State Director KVIC

18. Sh. Tsewang Punchok Director Horticulture

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Reserve Bank of India

- | | | | |
|-----|----------------------|-------------------------|-----------|
| 19. | Sh. Kamal P. Patnaik | Regional Director (J&K) | RBI Jammu |
| 20. | Sh. Sandeep Mittal | General Manager (FIDD) | RBI Jammu |

Department of Financial Services

- | | | | |
|-----|---------------------|-----------------|-----|
| 21. | Sh. Soumyajit Ghosh | Under Secretary | DFS |
|-----|---------------------|-----------------|-----|

NABARD

- | | | | |
|-----|-------------------|---------------------------|--------|
| 22. | Sh. Aman Kalsotra | Assistant General Manager | NABARD |
|-----|-------------------|---------------------------|--------|

State Bank (Convenor Bank)

- | | | | |
|-----|-------------------|---------------------------|--------------|
| 23. | Sh. Tsering Morup | Assistant General Manager | UTLBC Ladakh |
| 24. | Smt. Padma Ladol | Sr. Assistant | UTLBC Ladakh |
| 25. | Sh. Mohit | Jr. Assistant | UTLBC Ladakh |

Public Sector Banks.

- | | | | |
|-----|------------------------|------------------|-------------|
| 26. | Sh. Neeraj Kumar Anand | Circle Head | PNB |
| 27. | Sh. Ram Kumar Yadav | Regional Head | CBI |
| 28. | Sh. Subash Bodh | Branch Manager | Canara Bank |
| 29. | Sh. Sansar Chand | Regional Manager | UBI |
| 30. | Smt. Sangeeta Singh | Branch Manager | BOI |

Private Sector Banks

- | | | | |
|-----|--------------------------|--------------------|-----------------|
| 31. | Sh. Imtiyaz Ahmad Bhat | Vice president | J&K Bank |
| 32. | Sh. Dorjay Angchuk | Zonal Head | J&K Bank Ladakh |
| 33. | Sh. Prabhjeet Singh | Zonal Coordinator | ICICI |
| 34. | Sh. Owais Rehman | Dy. Vice President | HDFC Bank |
| 35. | Sh. Syed Tasveer Hussain | Vice President | Yes Bank |

Regional Rural Bank

- | | | | |
|-----|------------------|----------|------------------|
| 36. | Sh. Sudhir Gupta | Chairman | J&K Grameen Bank |
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